

### Assessed Value Changes Versus Tax Increases

Keep in mind that an increase in assessed value does not necessarily mean an increase in taxes.

In summary:

- The overall tax burden or revenue is determined by the taxing district budgets and voter approved levies.
- A levy rate is then calculated by dividing the revenue by the total assessed (taxable) values.
- Your assessed value is then multiplied by the levy rate to determine your taxes.

So, for example, if the budgets did not change and your assessed value doubled and everyone else's assessed value also doubled your taxes would not increase.

Example:

Taxing District Budget	\$100,000	\$100,000
Total Assessed Values	\$1,000,000	\$2,000,000
Levy Rate	0.10	0.05
<b>Your Assessed Value</b>	<b>\$1,000</b>	<b>\$2,000</b>
<b>Your Tax Amount</b>	<b>\$100</b>	<b>\$100</b>